

SNAPSHOT of HOME Program Performance--As of 06/30/11
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): **Somerset County Consortium**

State: **NJ**

PJ's Total HOME Allocation Received: **\$11,340,881**

PJ's Size Grouping*: **C**

PJ Since (FY): **1992**

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	C	Overall
Program Progress:				PJs in State:	27		
% of Funds Committed	100.00 %	91.16 %	1	92.63 %	100	100	
% of Funds Disbursed	98.27 %	85.22 %	1	86.67 %	98	99	
Leveraging Ratio for Rental Activities	2.25	5.18	22	5.03	34	28	
% of Completed Rental Disbursements to All Rental Commitments***	95.32 %	85.16 %	10	88.14 %	29	37	
% of Completed CHDO Disbursements to All CHDO Reservations***	72.66 %	72.40 %	15	76.19 %	33	35	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	95.65 %	84.39 %	3	81.48 %	80	86	
% of 0-30% AMI Renters to All Renters***	87.68 %	45.34 %	1	45.62 %	94	96	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	95.65 %	96.62 %	21	96.17 %	30	29	
Overall Ranking:				In State:	3 / 27	Nationally:	87 90
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$34,717	\$30,353		\$28,750	138 Units	33.30 %	
Homebuyer Unit	\$20,329	\$17,933		\$15,714	132 Units	31.80 %	
Homeowner-Rehab Unit	\$28,897	\$16,007		\$21,140	31 Units	7.50 %	
TBRA Unit	\$12,703	\$8,234		\$3,230	114 Units	27.50 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (216 PJs)

C = PJ's Annual Allocation is less than \$1 million (287 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Somerset County Consortium NJ

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$63,602	\$89,509	\$28,191
State:*	\$115,750	\$99,135	\$17,757
National:**	\$103,194	\$78,960	\$24,147

CHDO Operating Expenses:
(% of allocation)

PJ: 0.1 %
National Avg: 1.2 %

R.S. Means Cost Index: 1.12

	Rental %	Homebuyer %	Homeowner %	TBRA %		Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:					HOUSEHOLD TYPE:				
White:	56.8	55.0	64.5	7.8	Single/Non-Elderly:	51.5	49.6	19.4	24.5
Black/African American:	27.3	24.8	19.4	4.9	Elderly:	15.2	1.6	22.6	6.9
Asian:	0.0	2.3	0.0	0.0	Related/Single Parent:	26.5	32.6	22.6	46.1
American Indian/Alaska Native:	0.0	0.0	0.0	7.8	Related/Two Parent:	1.5	12.4	32.3	22.5
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0	Other:	5.3	1.6	3.2	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0					
Asian and White:	0.0	0.0	0.0	0.0					
Black/African American and White:	0.0	0.0	3.2	0.0					
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0					
Other Multi Racial:	0.8	1.6	0.0	0.0					
Asian/Pacific Islander:	0.0	1.6	0.0	38.2					
ETHNICITY:									
Hispanic	15.2	13.2	12.9	41.2					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL ASSISTANCE:				
1 Person:	59.8	45.7	19.4	23.5	Section 8:	48.5	0.8 [#]		
2 Persons:	19.7	21.7	32.3	23.5	HOME TBRA:	0.0			
3 Persons:	8.3	20.9	16.1	14.7	Other:	25.8			
4 Persons:	9.1	9.3	25.8	17.6	No Assistance:	25.8			
5 Persons:	1.5	0.8	3.2	15.7					
6 Persons:	1.5	0.0	0.0	2.0					
7 Persons:	0.0	0.0	0.0	2.9					
8 or more Persons:	0.0	0.0	3.2	0.0					
					# of Section 504 Compliant Units / Completed Units Since 2001				109

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Somerset County Consortium

State: NJ

Group Rank: 87
 (Percentile)

State Rank: 3 / 27 PJs

Overall Rank: 90
 (Percentile)

Summary: 0 / **Of the 5 Indicators are Red Flags**

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 85.50%	95.32	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 60.40%	72.66	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	95.65	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 92.15%	95.65	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.980	0.26	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2006 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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